



# 2010

## Annual Report

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## **IFDS President's Report**

The second year of the Paralympic Quadrennium continued the growth and expansion of sailors and events. Total membership in IFDS remained steady. A highlight of the year was the increased range and number of competition opportunities for sailors with disabilities - in both closed and open events. Participation in ISAF World Cup events expanded, with the first event of the year being held in Melbourne, followed by the Miami OCR in January, in which all three classes participated.

New on the schedule for 2010 was the IFDS Blind Sailing World Championship – Homerus Match Racing, held in Italy in June. Key was discussion of the IFDS submission to IPC to include a match racing division in the 2016 Paralympic Competition. The request was ultimately declined, but discussion and expansion of match racing competition continued with a view toward the future.

In January 2010, the first official meeting between the IFDS and LOCOG was held in Southampton at the ISAF offices. Attending were Technical Delegates Costas Tsantilis (GRE) and Wilfried Klein (GER), LOCOG Sailing Competition Manager Rob Andrews and Emma Little, IFDS Secretary. This was followed by a subsequent site visit to Weymouth in October to review the venue site and accessibility.

In June, the Combined Access Class Worlds was held in Rutland, UK with the SKUD 18 competing along with other Access classes. Linda Merkle (USA), IFDS President, attended as an observer, along with IFDS Vice President David Staley (AUS) and IFDS Technical Committee Chairman Hugh Elliot (USA).

The 2010 IFDS World Combined World Disabled Sailing Championship was held in July in Medemblik, Netherlands. This was the first qualification event for the 2012 Paralympic Sailing Competition to be held in Weymouth, UK in 2012. 12 SKUD 18's, 47 2.4's and 19 Sonars competed. Classification was provided for 60 sailors. In addition, the IFDS Medical Committee hosted a classification seminar for 5 countries and held meetings in conjunction with the Worlds.

The IFDS Executive Committee held its face-to-face meeting in Medemblik during the IFDS World Sailing Championship. All members of the Executive Committee were present.

Classification was provided at World Cup events where there were sufficient attendees to justify their presence. By the end of August, 228 sailors had been classified, and a record number of sailors eligible to compete in IFDS events was achieved.

The Annual General Meeting of IFDS was held in Athens during November in conjunction with the ISAF Annual Conference. Bernard Destrube (FRA) and Linda Merkle were elected as Vice Presidents and retiring Vice President David Staley was thanked for his service to IFDS during his term of office. The Development Seminar and Forum was chaired by Development Committee Chair Emma Hallen and centered on guiding nations to begin programs in their countries, including best practices and networking opportunities.

The activities of the year ended with the ISAF World Sailing Cup in Melbourne where all three Paralympic Classes were invited to compete. Preparation was well underway for the second qualification event to be held in July 2011 at Weymouth, site for the 2012 Games.

Discussion continued during the year as a result of the IFDS agreement with ISAF to assume cooperative responsibility for the administration of WADA, the world Anti-Doping Code.

There was continued growth of participation and an increase in the numbers of sailing events for sailors with disabilities, including expansion of development level events, both closed and open, These include the Clagett Regatta (USA), Mobility Cup (CAN), the Robie Pierce Regatta (USA), German National Championships (GER), the Multihull Regatta (GBR) and the Access Class Regional championships.

The development of the ifds.org website funded by the METS grant moved forward as subcommittee members worked on planning and organizing the content to be relevant and useful to sailors.

In addition, 2010 work continued on the IFDS ranking system for Paralympic sailors with assistance provided by ISAF in this project. Sailors with a disability in all three Paralympic Classes as well as Blind Match Racing are included in the ISAF Ranking Program.

Despite the financial difficulties facing the sport and the world in general, IFDS is proud of our record of maintaining its service to our sailors and sailing while operating with limited resources. We continue to move forward successfully because of our dedicated volunteers. As always we must thank those who support us so faithfully and contribute so much to our efforts – the Executive Committee members, committee members and chairs, the ISAF staff and the IFDS Secretariat.

**Linda Merkle**  
IFDS President



## **IFDS Committees January - November 2010**

### **IFDS Executive Committee**

Linda Merkle (USA) - IFDS President  
Wilfried Klein (GER) - IFDS Vice-President  
Teresa Lara (VEN) - ISAF Vice-President  
Henry Sleutel (NED) - IFDS Vice-President  
David Staley (AUS) – IFDS Vice-President  
Costas Tsantilis (GRE) - IFDS Vice-President  
John Twomey (IRL) - IFDS Vice-President

### **IFDS Medical Committee**

Bernard Destrubé (FRA) - Chair, IFDS Medical Committee, IFDS International Classifier  
Jürgen Schwittai (GER) - Head of Classification, IFDS International Classifier  
Stephen Wilson (AUS) - IFDS International Classifier, ISAF Medical Commission  
Jenny Molson (CAN) - IFDS International Classifier  
Itzhak (Tzaki) Siev-Ner (ISR) - IFDS International Classifier

### **IFDS Classification Sub-Committee**

Jürgen Schwittai (GER) - Head of Classification, IFDS International Classifier  
Peter Anastassiadis (AUS) - IFDS International Classifier  
Sue Parry (GBR) - IFDS International Classifier  
Stephen Wilson (AUS) - IFDS International Classifier

Whenever necessary, the members of the Medical Committee and the Classification Sub-Committee shall work together.

Pedro Leite da Cunha (POR), Benedict Tan Chi' Loong (SIN) and Sarah Ross (AUS) are also IFDS International Classifiers.

### **IFDS Coaches Commission**

Betsy Alison (USA) - Chair  
Mark Rushall (GBR)  
Brian Todd (CAN)  
Akis Tsarouchis (GRE)

### **IFDS Development Committee**

Emma Hallén (SWE) - Acting Chair  
Debbie Blachford (GBR)  
Brian Campbell McCandless (GBR)  
Pedro Cunha (POR)  
Caterina Gouleliou-Tsantilis (GRE)  
Jackie Kay (AUS)  
Val Millward (GBR)  
Frankie Thanapal Sinniah (SIN)  
Gillian Thomson (CAN)  
Pei Ying Sun (CHN)

**IFDS Equipment Evaluation Commission**

John Twomey (IRL) - Chair  
Vasilis Christoforou (GRE) - Sailor  
Bernard Destrubé (FRA) - Medical Expert  
Brian Todd (CAN) - Coaching Background  
Reserve/Emergency - Heiko Kroger (GER) - Sailor  
Bill Abbott - ISAF Representative

**IFDS Events & Scheduling Commission**

Peter Wood (CAN) - Chair  
Betsy Alison (USA)  
Micky Ayalon (ISR)  
Bernard Destrubé (FRA)  
Hugh Elliot (USA)  
Caterina Gouleliou-Tsantilis (GRE)  
David Staley (AUS)  
Hannah Stodel (GBR)

**IFDS Fundraising Committee**

John Twomey (IRL) - Chair  
Serge Jorgensen (USA)  
Jan Romme (NED)

**IFDS Governance & Procedures Committee**

David Staley (AUS) - Chair  
Micky Ayalon (ISR)  
Costas Tsantilis (GRE)

**IFDS Legal Guidance Group**

Lorenz Walch (GER) - Chair  
Balazs Hajdu (HUN)  
Stanislav Kassarov (BUL)  
Peter Hall (CAN)  
Carlo Rolandi (ITA)

**IFDS Measurement/Classes Committee**

Gene Hinkel (USA) - Chair  
Marko Dahlberg (FIN) - Vice-Chair

**International Measurers**

Gene Hinkel (USA)  
Stefan Ryott (SWE)  
Hakan Kellner (SWE)

**Paralympic Class Representatives**

Marko Dahlberg (FIN) - 2.4mR  
Stefan Ryott (SWE) - 2.4mR  
Hakan Kellner (SWE) - 2.4mR  
Philip Smithies (GBR) - SKUD18  
Scott Whitman (USA) - SKUD18  
Paul Callahan (USA) - Sonar  
Mark Rushall (GBR) - Sonar

**IFDS Sailors Advisory Council**

Hannah Stodel (GBR) - Chair  
Colin Harrison (AUS)  
Bob Jones (USA)  
Maureen McKinnon-Tucker (USA)  
Masaru Otsuka (JPN)  
Zoltan Pegan (HUN)  
Ademir Periera (BRA)  
John Robertson (GBR)  
Masakazu Suto (JPN)  
Gillian Thomson (CAN)

**IFDS Technical Advisors**

Gene Hinkel (USA) - Technical Advisor, Sonar, SKUD18 Classes  
Stefan Ryott (SWE) - Technical Advisor, 2.4mR Class

**IFDS Technical Committee**

Hugh Elliot (USA) - Chair  
Micky Ayalon (ISR)  
Keith Burhans (USA)  
Pedro Leite da Cunha (POR)  
John Figgures (GBR)  
Gustaf Fresk (SWE)  
Gene Hinkel (USA)  
Walter Mielke (GER)  
Henry Sleutel (NED)  
Costas Tsantilis (GRE)  
Akis Tsarouchis (GRE)

## **IFDS Sailors Advisory Committee**

It has been a busy year for the Sailors Advisory Committee. A forum was held at Medemblik covering a variety of topics. The facebook forum is still going strong; we just need to move things forward.

In Medemblik, the Sonar class held a meeting to discuss the Calendar for the next year. Each team indicated which events they would be attending and have committed early so that other teams can plan! This means there will be a number of mini training regattas held before major events, and also it allows teams to start planning travel, accommodation etc.

By committing to the document, teams have indicated that they will attend certain World Cup events, so we should have a clearer picture of the numbers to expect at each event.

My aim is to have the other classes do the same. No one has yet to volunteer for the 2.4mR class, but Alex Rickham (GBR) has volunteered to take on the role for the SKUD 18 Class.

There are still some outstanding issues that need to be covered, namely pontoon allocation at Hyeres and Kiel, Medal Races at the World Cup and commitment of sailors to World Cup events through the appointment of Class representatives.

### **Hannah Stodel**

Chairperson



## IFDS Coaches Commission, Betsy Alison

The 2010 year was fairly quiet with most of the activity surrounding scheduling of events within the various classes. As Sonar sailors and coaches did in 2009, the three Paralympic classes were encouraged to pick fewer events to attend in order to increase participation at those events. In 2009, the Sonar sailors decided to focus attention on the following events in 2010:

- Rolex Miami OCR, USA;
- Semaine Olympique Française, Hyeres, FRA;
- IFDS Worlds, Medemblik, NED;
- Sail for Gold, Weymouth, GBR.

By consolidating resources on fewer events, the participation was strong: 9 boats RMOCR; 9 boats Hyeres; 19 boats IFDS Worlds; and 10 boats for SFG. This consolidating at events proved to increase the depth of field at the events and has led to the Sailors Council to try to encourage all three fleets to do the same for 2011 and 2012. Participation does not seem to be as much of an issue for the 2.4mR's as they as a class are included at many of the World Cup events, and the fact that the international class itself is very Eurocentric with class events open to both Able-Bodied and Disabled sailors lends itself to higher number of participants. The SKUD18 class has shown lower numbers in 2009 and 2010, mostly due to some teams from 2008 not continuing on and lack of funding for teams to travel and compete. The 2010 IFDS Worlds had 12 teams from 11 countries – the best showing in some time. There has been interest expressed by several new teams that are forming from ISR and SWE.

It is apparent that a strong effort needs to be made to increase participation on an international level by consolidating resources to attend fewer events with more teams attending. In discussions among the coaches at various events, other than participation issues, talk has centred on boat selection for future Games. The consensus seems to be in favour of the 2.4mR and Sonar staying on as the boats of choice. Many countries have invested time and equipment in these classes, and after last year's vote at the AGM, both are secure through 2016. Sailors and countries that are currently in the SKUD18 class who have made the investment in equipment and training seem to like the boat very much. It has been very user friendly for the more "severely disabled" while maintaining a highly technical standard of equipment. There has been a slow but steady build of the SKUD18 class. Little difference has been seen between the new hull versions and the older ones. It appears that several more countries have made the investment in equipment but have yet to fully compete in the boats. Some of the issues surrounding the SKUD18 revolve around equipment availability and cost of equipment, but 2011 should see more boats on the line.



One item that coaches have embraced in 2010 before ISAF World Cup events have been "Coaches' Regattas". These are informal races run primarily by the local Paralympic coaches with the help of visiting coaches. The first Coaches Regatta was run for 2 days prior to Miami OCR for SKUD18's and Sonar's while the 2.4mR's held their Midwinter Championship. There was some racing organized prior to Semaine Olympique Française, Hyeres and also for Sonar's before Sail for Gold, Weymouth. The feedback from sailors was very positive and it encouraged teams to practice actual racing before the main event. Coaches are encouraged to continue to provide this type of service to participants at 2011 ISAF World Cup events for the Paralympic Classes. There will be a Coaches Regatta held for SKUD18's and Sonar's in Miami on 21-22 January 2011 just prior to the start of MOCR (23-29 January 2011). 2.4mRs will have their 2011 Midwinter's on 21-22 January 2011.

Though the Coaches Commission was not charged by the IFDS Executive Committee to work on any specific projects in 2010, we stand ready and willing should the need arise. We look forward to a productive and regatta filled 2011.

**Betsy Alison**  
Chairperson



## **IFDS Development Committee**

To date, the work of the committee has focused on re-grouping and trying to find ways to make the best possible use of the member's skills and experience in an effective way. Trying to form a strategy not to be overwhelmed by the great task, but to at least get started.

### **Seminar**

We will continue to evolve the development seminars held in conjunction to the IFDS AGM and ISAF Annual Conference. We wish to attract countries not necessarily new to sailing but new to sailors with disabilities, to come and be inspired. We also wish to strengthen the cooperation between established and newer RNA's as well as the IFDS. These seminars could also be a forum used to find out on what areas established RNA's are struggling with and how the new-comers would like to be assisted to get started.

### **Networking**

One of the first steps of the committee will be to map out as many disabled sailing activities as we can around the globe. To get a clear picture of the situation and also find the key people/organizations for a worldwide network. The plan is to use the new ifds.org website to share information, reports and contacts.

### **Growth**

Future goals will be:

- trying to establish a closer link between IFDS and the successful ISAF Connect to Sailing project.
- produce resources that can be used to spread knowledge and inspire new countries to include sailors with disabilities when they establish or develop their national programs.

Initial steps have been put in place in order to facilitate this.

### **Emma Hallen**

Acting Chair



## **IFDS Medical Committee**

### **Classification at Events**

Medical Committee or Classifiers have been present at a number of events, which includes:

- Miami OCR - 32 Classifications;
- Semaine Olympique Française, Hyeres - 10 pre-classifications (only one classifier due to the ash cloud);
- IFDS Worlds, Medemblik - over 60 classifications;
- Kieler Week – no classifier;
- Sail for Gold, Weymouth - 10 Classifications, covering 1/3 of the eligible fleet;
- Trofeo SAR Princesa Sofia, Palma - 1 Classifier.

Also:

- IPC Classification and Committee Meeting, Bonn, February 2010;
- Blind Worlds, Lake Garda June 2010, with TD, for observation and discussions with sailors in view of Submission to IPC;
- Barcelona Olympic Week, despite the organization cancelling the need for Classifiers.

Furthermore there was an IFDS Medical Committee Face to Face Meeting in Medemblik, Netherlands during the 2010 Worlds.

### **Evolution of Numbers of Classified Sailors**

Master list contained: - 270 athletes in 2004  
- 260 athletes in 2008  
- 228 athletes at the end of August 2010

Considering the number of events building up to London 2012, we can expect a record number of eligible sailors this Quadrennium.

### **Inclusion of athletes with an intellectually disability (ID)**

The International Paralympic Committee (IPC) Bonn, GER Conference brought light to the approach on integrating ID back into IPC Games. New methodology on testing and evaluation of ID allows Swimming and Rowing to include ID in separate events at the 2012 Paralympics. No mention was made of integrating ID in Sailing in the near or distant future.



### **ISAF Race Officials Committee (ROC)**

Following the IFDS AGM last year, the project on integration of International Classifiers within the ISAF Race Officials has marked a pause – the ROC is not in favour of this evolution, which furthermore could have restricted IFDS independence in certain Classification matters.

### **Inclusion of IFDS events within the ISAF World Cup**

This inclusion has continued to be a little difficult with organizers still having difficulties accepting the need for two IFDS International Classifiers. Certain Classification necessities, in particular a boat with a CLA flag (Classifiers Flag), have not yet been fully embraced by the organizers. We are still in favour of fixing a flat rate for IFDS International Classifier transport expenses, but are encountering difficulties to establish the price.

As there are only two IFDS International Classifiers at these events, we cannot apply correct procedures in case of Classification Protests (which would require another two IFDS International Classifiers.)

### **IPC audit**

As mentioned last year, IPC requested a self-audit of all Sport Federations. This extensive analysis of our Functional Classification System (FCS) was satisfactory, with no negative comments coming from IPC.

### **WADA Anti-doping Code**

Great progress has been made with ISAF on management of the anti-doping process for the group of disabled athletes. We expect to be relieved of this considerable problem in the near future.

### **Work in progress includes**

- Elaboration of a Bulletin specifically for National and International Classifiers;
- Implementation of an online Classification payment procedures;
- Improvement of our present Classification database;
- Elaboration of an IFDS Classifier's Manual.

Sincere thanks to all the IFDS International Classifiers and the IFDS Medical Committee members for their active contributions over the past year.

**Dr Bernard Destrubé**

Chairperson

## IFDS Events & Scheduling Commission

I was appointed the chair of the Events & Scheduling Commission in April 2010 taking over from Ian Harrison who had held the position for many years. For those who don't know me I have been involved in disabled sailing in Canada since 1990, served on the ISAF Training and Development Committee between 2001 and 2004 and have held senior staff positions at the Canadian Yachting Association including serving as interim Executive Director in 2008 & 2009. I am a National Canadian Sailing Judge and actively sail a 2.4mR and J-24.

### Combined World Championships 2011 -2015

Hosts, organizing committees and venues have been approved by the IFDS Executive Committee for the 2011, 2012 and 2014 Combined IFDS World Championships.

**2011** - 1-9 July 2011, Weymouth, GBR with Costas Tsantilis as the Technical Delegate;

**2012** - 9-16 January 2012, the combined IFDS World Championships will be held in Port Charlotte, Florida, USA with Henry Sleutel as the technical delegate. This will be followed by the 2012 Miami OCR 22-27 January 2012.

**2013** - Two organizing authorities have expressed interest in hosting the IFDS Combined World Championships; Qindao, China and the Kinsale Yacht Club, Southern Ireland. Formal applications have yet to be received.

**2014** - The Royal Nova Scotia Yacht Squadron, Halifax Nova Scotia, CAN has formally submitted an application to host the IFDS Combined World Championships. The application was received and approved by the IFDS Executive Committee in July 2010. The Technical Delegate has yet to be selected although names are under consideration.

**2015** - Ideally the IFDS Combined World Championships will be hosted at the same venue as the sailing events of the 2016 Paralympic Sailing Competition. In the near future IFDS will need to make contact with the organizers of the sailing events of the 2016 Paralympic Games to confirm that they are prepared to host the 2015 IFDS Combined World Championships as a test event of the facilities and organization.

The St Petersburg Yacht Club, Florida, USA has expressed an interest in hosting the 2013, 2014 or 2016 IFDS Combined World Championships. As the 2014 IFDS Combined World have been awarded to the Royal Nova Scotia, Canada and the 2012 IFDS Combined World Championships have been awarded to Port Charlotte, Florida, USA then I think it would be appropriate that the 2013 combined worlds be held on a continent other than North America.



### **Blind Sailing Championships**

IFDS has submitted a proposal to the International Paralympic Committee for the inclusion of a sailing event in the 2016 Paralympics. The event would be match racing format using Sonars. In 2010 the inaugural World Match Racing Championship for blind sailing was successfully held at Bogliaco on Lake Garda, Italy, 20-27 June 2010 in Meteor sailboats.

In 2011, the Royal Perth Yacht Club will be hosting an IFDS International Blind Match Racing Championship from 20-26 March. This event has been sanctioned by IFDS and David Staley has been appointed the Technical Delegate.

We will be watching closely the format of the Homerus Match Racing event as this will most likely be the basis for the new blind sailing event IFDS wishes added to the Paralympic Sailing Competition.

### **Looking Forward**

IFDS needs to formalize their procedures for seeking hosts for the various International and World Championships. The process needs to be formally defined with notices sent to all Recognized National Authorities advising them of available events and deadlines for submitting applications. IFDS also needs to establish the role of International Events under its jurisdiction. In the past IFDS has sanctioned an International Trap-Seat championship sailed in Hobie 16's. This event has not been held for the past few years and there does not appear to be any expressions of interest to host this event in the near future. Should we be actively seeking hosts or quietly dropping the event from our roster of events?

### **Peter Wood**

Chairperson



## Equipment Evaluation Commission

The Equipment Evaluation Commission members, for the evaluation of equipment for the Two-Person Keel-Boat for the 2016 and 2020 Paralympic Sailing Competitions, were selected at the IFDS Face-to-Face meeting held in Medemblik, NED in July 2010.

The commission members are:

- John Twomey (IRL) – Chairman, Sailor;
- Bernard Destrubé (FRA) - Medical Expert;
- Brian Todd (CAN) – Coaching Background;
- Vasilis Christoforou (GRE) – Sailor;
- ISAF Representative – An ISAF representative would be appointed after consultation with ISAF in December 2010.

Invitations have been sent to all RNA's seeking submission from Classes, Yacht designers and other interested parties. Submissions have to be received by the IFDS c/o ISAF Secretariat by 15 January 2011.

Venues and dates of evaluation sessions are to be announced in March – May 2011.

**John Twomey**  
Chairperson



## IFDS Technical Committee

The Technical Committee has continued to work on the revision of the Race Management Manual (RMM) to simplify and clarify the documents.

While we had believed that we had completed RRM Part I – which ranks as a ‘rule’ as defined in the Racing Rules of Sailing – there always seem to be new issues to address.

At the Sailors’ Forum in Medemblik during the 2010 IFDS Worlds, it appeared that the consensus of the sailors was to drop the Wind Speed Rule, RMM Part I Rule. The Technical Committee notes that there is no such rule in RMM Part I.

There have been reports that Race Officers at ISAF Sailing World Cup events have been misinterpreting RMM Part I Rule 12 (Time on the Water) such that no racing took place after lengthy on shore postponements. The Technical Committee would appreciate feedback from the Sailors’ Council and guidance from the IFDS Executive Committee as to whether this ‘rule’ should be reclassified as a ‘Guideline’ and moved from RMM Part I to RMM Part II.

Sailors with certain disabilities have been observed using Inflatable Personal Buoyancy Devices/Aids which are stored in a pack attached to a belt worn around the sailor’s waist. This breaks RMM Part I Rule 7.1(a). The IFDS Technical Committee understands that the IFDS Executive Committee intends to appoint a working party to address this issue and recommends that this working party include a member of the IFDS Technical Committee, the IFDS Measurement/Classes Committee, the IFDS Medical Committee and the IFDS Sailors’ Advisory Council.

The Committee has completed work on RMM Part II. Work continues of RMM Part III.

**Hugh Elliot**  
Chairperson



## IFDS Classes and Measurement Committee

There has been activity within in the 2.4mR and SKUD18 Classes but no new issues have arisen within the Sonar class.

**2.4mR** - The goal and proposal of creating a class One Design was defeated, despite the best effort of Peter Wilson. As a result, we will use Appendix K as the rule since it has worked and is tighter than the open rule. This has proven to work as the last two Open World Champions are also IFDS Paralympic medal winners. There are still issues within the class that are being sorted out, mainly with weight and a measurement problem concerning sail battens, but with the new President, these will be resolved very soon.

**SKUD18** - The class Technical Committee is busy with an update on Class Rule refinements which will be submitted to the IFDS in time for the AGM. The measurement data is almost complete and I will finish that up at the Miami OCR. So far the old and new boats are the same measurement wise and we increased the weight to 400 kilos to allow the boats to be built to last.

In Medemblik the sails were studied and now will have measurements set up to include all sails. A couple of the older boats now have been updated to the look of the new boats with the rolled deck; Scott Whitman's boat is the first US boat to have this done and will be at the OCR with the new Selden mast and sails.

The builder has proposed working with me in St Pete after the OCR to update any older boat to the new look. This also means we can verify that floatation was installed and deck supports added as needed.

**Sonar** - No changes, but there is new interest from several countries in new boats, from either the US or the UK builder.

Another issue concerning Spinnakers with the flags for use in the 2012 Paralympic Sailing Competition was raised. North Sails will present a letter this month from their One Design team as they have just been the first US Sailmaker to get ISAF In-House Certification and can bring to the table the UK loft for service.

The Americas Regatta in St. Pete in December is shaping up with several sailors arranging charters.

### Gene Hinkel

Chairperson



## IFDS Financial Reports

The year 2010 was difficult financially for the World economy, and for IFDS it proved no different. The policy adopted by the Executive Committee was careful management of scarce financial resources. Spending was kept to a minimum and all due income was pursued with intensity. IFDS compliance with IPC and WADA requirements and policies meant that we received our full grant allocation from IPC. The detailed Income and Expenditure for the year is laid out below, and the Balance Sheet shows our Assets and Liabilities as at 31st December 2010.

**John C Twomey CPA**  
Treasurer

### IFDS Balance Sheet - Standard As at 31 December 2010

	<u>31 Dec 10</u>
<b>ASSETS</b>	
Current Assets	
Cash at bank and in hand	
ING	21.278,96
ING Savings	21.120,99
Total Cash at bank and in hand	<u>42.399,95</u>
Total Current Assets	42.399,95
<b>NET CURRENT ASSETS</b>	<u>42.399,95</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>42.399,95</u>
<b>NET ASSETS</b>	<u><b>42.399,95</b></u>
Capital and Reserves	
Share Capital Account	12.222,80
Unrestricted Net Assets	16.626,04
Profit for the Year	13.551,11
Shareholder funds	<u><b>42.399,95</b></u>

### IFDS Profit & Loss January through December 2010

	<u>Jan - Dec...</u>
Ordinary Income/Expense	
Income	
Bank Interest Earned	335,96
Boat Fees	3.160,76
Classification Fees	9.303,51
Grants IPC	8.550,00
Membership Fees	24.940,00
Seminar Fees	100,00
Total Income	<u>46.390,23</u>
Gross Profit	46.390,23
Expense	
Annual General meeting	5.477,08
Bank charges	394,77
Event expenses	2.570,78
Insurance Expense	191,09
Miscellaneous Expense	252,28
PR	3.473,88
Secretariat	96,39
Telephone meetings	1.072,13
Travel and Accomoda...	19.268,54
Uncategorized Expen...	42,18
Total Expense	<u>32.839,12</u>
Net Ordinary Income	<u>13.551,11</u>
Profit for the Year	<u><b>13.551,11</b></u>